

Steve George Chief of Staff

Mark Mathers
Chief Deputy Treasurer

## FOR IMMEDIATE RELEASE

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**CONTACT:** Kelli Miller, Deputy Treasurer for Unclaimed Property (702) 486-3907

kamiller@nevadatreasurer.gov

# Nevada Unclaimed Property Division Hosts 2013 Auction More than 270 items up for bid

**Las Vegas**—State Treasurer Kate Marshall announced today that her office's annual Unclaimed Property Auction will take place on Saturday, December 7<sup>th</sup>, at the Grant Sawyer Building (555 E. Washington Avenue) in Las Vegas.

More than 270 items, including coins, old currency, gold jewelry, rings, and watches will be available at the auction. Available items can be viewed on the State Treasurer's website (<a href="https://nevadatreasurer.gov">https://nevadatreasurer.gov</a>) by clicking on the 2013 UP Item Listing link on the main page. The auction on December 7<sup>th</sup> consists of unclaimed/abandoned property held in safe deposit boxes wherein the rightful owner has not been located.

"We utilize many different avenues to try and locate the rightful owners or heirs of abandoned property escheated to the state for safekeeping; however, once the mandatory retention period has expired, we administer an auction once a year so the proceeds of those sales are always available to the rightful owner or heir in the future," Marshall said.

The primary mission of the Nevada Unclaimed Property Division is to reunite rightful owners with their property. Although the state may sell property after the mandatory waiting period, the rightful owner or his/her heir never loses the ability to later claim the value of the property.

Registration for the auction, conducted by TNT Auctions, begins at 9:00 AM on December 7<sup>th</sup>, while actual bidding begins at noon. Bidders are provided an opportunity to view the items prior to the auction after registering. All items must be paid for by the conclusion of the auction and purchased items must be removed that same day. Payment may be completed by cash, debit card (1% percent convenience fee will be assessed), or by credit card (3% convenience fee assessed). A 10% buyer's premium is also levied on all items.

The Nevada Unclaimed Property Division is currently safeguarding over \$800 million dollars in unclaimed property. It's easy to check to see if the state may be holding property that could be yours; simply go to <a href="https://nevadatreasurer.gov/UPSearch">https://nevadatreasurer.gov/UPSearch</a> and enter your name. If your claim is for \$2,500 or less, you can use our Fast Track claims process, which significantly reduces the amount of time necessary to verify the legitimacy of a claim.

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#### **CARSON CITY OFFICE**

State Treasurer 101 N. Carson Street, Suite 4 Carson City, Nevada 89701-4786 (775) 684-5600 Telephone (775) 684-5623 Fax

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#### LAS VEGAS OFFICE

555 E. Washington Avenue, Suite 4600 Las Vegas, Nevada 89101-1074 (702) 486-2025 Telephone (702) 486-3246 Fax